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Indiana Department of Insurance

## Press Release

## The Indiana Department of Insurance Orders Administrative Actions on Ticor Title Insurance Company of Florida

Indianapolis, IN, September 16, 2010: Acting Commissioner Stephen W. Robertson announced today that the Indiana Department of Insurance (IDOI) has concluded a Market Conduct Examination of Ticor Title Insurance Company of Florida (Ticor) for the year 2007. As a result of the findings, the IDOI has ordered Ticor to pay fines and back premium tax in excess of \$60,000.00 and refund to Indiana residents over \$100,000.00 for excessive title insurance premium charges. The excessive charges incurred when Indiana residents sold, purchased, or refinanced their homes and purchased an owner and/or lender title insurance policy. Because this market conduct was limited to only one year, 2007, IDOI is considering expanding its investigation of Ticor for years prior to 2007. The IDOI has ongoing market conduct examinations concerning the same issues of five other title insurance companies, which, like Ticor, are subsidiaries of Fidelity National Financial Inc.